EARLY BIRD DISCOUNT
Register by **October 27, 2016**

2016 | Illinois CPA Society

November 17, 2016 | Rosemont, IL

Not-for-Profit Conference

Stay on top of the latest accounting and tax issues affecting not-for-profits.

OPTIONAL
BACK TO BASICS HALF-DAY WORKSHOPS
Wednesday, November 16, 2016

CONFERENCE
Thursday, November 17, 2016

- Learning Labs to address your real business challenges
- Knowledge-sharing Roundtables to learn from faculty and your peers
- Your Choice of Three Optional Pre-conference Workshops:
  - Not-for-Profit Accounting and Reporting
  - Understanding Form 990 and the Taxation of Not-for-Profit Organizations
  - Uniform Guidance Provisions

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BACK TO BASICS

OPTIONAL PRE-CONFERENCE WORKSHOPS

Designed with supervisors, associates and staff with a minimum of two years' experience in mind, these optional workshops are designed to take a deep dive look into a specific topic and provide an intimate learning environment, fostering participant sharing and Q&A. Choose the concurrent workshop which best meets your needs. Space for all three workshops is limited.

Agenda at a Glance

12:30 pm - 1:00 pm	Pre-conference Workshop Registration
1:00 pm - 4:30 pm	Session A: Back to Basics: Not-for-Profit Accounting and Reporting Workshop
1:00 pm - 4:30 pm	Session B: Back to Basics: Understanding Form 990 and the Taxation of Not-for-Profit Organizations Workshop
1:00 pm - 4:30 pm	Session C: Back to Basics: Uniform Guidance Provisions Workshop

A. Back to Basics: Not-for-Profit Accounting and Reporting Workshop

4 Accounting

Facilitators: **Jennifer Casacchia, CPA,** Audit Senior Manager, Sikich LLP, Naperville, IL
Frank Jakosz, CPA, CGMA, Partner-in-Charge, Not-for-Profit and Higher Education Practices, Sikich LLP, Naperville, IL

Understand basic concepts that are unique to not-for-profit accounting and reporting, including the financial statements required by the Financial Accounting Standards Board (FASB). Learn in a scenario-based setting about significant upcoming FASB pronouncements affecting the not-for-profit sector.

Key Takeaways:

- Differentiate between exchange transactions, contributions, and agency transactions
- Learn how to present gains and losses, expenses, and reclassifications
- Discuss split-interest agreements, endowments, and more

November 16, 2016

B. Back to Basics: Understanding Form 990 and the Taxation of Not-for-Profit Organizations Workshop

4 Taxation

Facilitators: **David Lowenthal, CPA, JD, LLM,** Tax Partner, Plante Moran, PLLC, Chicago, IL
Jessica Toader, CPA, Associate, Plante Moran PLLC, Chicago, IL
Learn about the annual compliance requirements of tax-exempt organizations while working with your peers via small group discussions and an interactive quiz show. Better understand the flow of Form 990 and how different sections interact with one another to form a complete return.

Key Takeaways:

- Summary of the Form 990 schedules, with an emphasis on frequently used schedules
- Increase your understanding of common IRS risk areas and unrelated business income
- Participate in a live re-enactment of essential Form 990 concepts

C. Back to Basics: Uniform Guidance Provisions Workshop - NEW!

4 Auditing (Government/Yellow Book)

Facilitator: **Jason Rosheisen, CPA,** Senior Manager, KPMG LLP, Chicago, IL
Understand the new regulations stemming from the Uniform Guidance, which are in effect for all federal awards or funding increments provided after December 26, 2014. Pose questions regarding the administrative and audit requirements for each compliance requirement.

Key Takeaways:

- Group discussion on recent changes made to the administrative requirements, including procurement, subrecipient monitoring, and internal control
- Learn key provisions of the Uniform Guidance, including pre-federal award requirements, post-federal award requirements, cost principles, and audit requirements

Pre-conference Concurrent Workshops Details:

Date: November 16, 2016
Course Code: C42335 (you must select your session during time of registration)
Location: Donald E. Stephens Convention Center, 5555 N. River Rd, Rosemont, IL
Time: 12:30 pm registration; 1:00 pm - 4:30 pm program
Pre-Conference Registration: $180 members | $230 non-members
CPE: 4 hrs; 4 Accounting (Session A), 4 Taxation (Session B), 4 Auditing (Government/Yellow Book) (Session C)
Level: Basic

Not-for-Profit Conference

Why Should You Attend this Conference?

Not-for-profit organizations are struggling to respond to budgetary constraints while still remaining compliant. Tax practitioners need to stay abreast of recent legal developments more than ever given that not-for-profit tax and accounting procedures are becoming increasingly complex. Attend the Not-for-Profit Conference to better understand the industry as a whole and when to adopt more drastic measures, such as M&A tactics, to survive.

Agenda at a Glance

7:00 am - 8:15 am	Registration and Networking Breakfast
7:30 am - 8:20 am	Optional Early Riser Bonus Session - Learning Lab: Ethics Booster Shot and a Removal of Bias
8:20 am - 8:30 am	Welcome Address and Administrative Details
8:30 am - 10:10 am	Accounting & Auditing Update
10:10 am - 10:25 am	Networking Break and Knowledge-sharing Roundtables
10:25 am - 11:15 am	Learning Lab: Tax Update
11:15 am - 12:05 pm	Learning Lab: Issues Impacting the Not-for-Profit Sector
12:05 pm - 1:00 pm	Networking Luncheon
1:00 pm - 2:00 pm	Learning Lab: Strategic Tools for Troubled Times (Things I Wish My Accountant Had Told Me!)
2:10 pm - 3:25 pm	A. Tax Track: Hot Topics in UBIT B. A&A Track: Common Financial Statement Errors and How to Avoid Them
3:25 pm - 3:40 pm	Networking Break and Knowledge-sharing Roundtables
3:40 pm - 5:00 pm	A. Tax Track: Schedule K to Form 990 B. A&A Track: Learning Lab: Single Audit Update – Uniform Grant Guidance

Early Bird: Register by October 27, 2016

What's NEW?

New Engage Sessions: These unique sessions will provide engaging learning activities, such as online polls, games, role playing, group discussions and case studies, to enhance your conference experience–walk away with the knowledge you need to boost your job performance. Look for the icon next to the session title!

Learning Labs and Knowledge-Sharing Roundtables: We are pleased to introduce Learning Lab sessions which leverage interactivity to help you address your real business challenges. Utilize your down time during breaks by attending the Knowledge-sharing Roundtable sessions, where you will get the best advice for meeting your not-for-profit specific challenges from our faculty as well as from your peers.

Conference Details:

Rosemont

Date: November 17, 2016 | **Course Code:** C42347
Location: Donald E. Stephens Convention Center, 5555 N. River Road, Rosemont, IL

Time: 7:00 am registration; 8:20 am - 5:00 pm program (optional bonus session 7:30 am-8:20 am)
Early Bird Registration: $330 members | $415 non-members
Regular Conference Registration: $355 members | $440 non-members
Credits: Earn up to 9 CPE Credits (including Early Riser Ethics Session),
1 Yellow Book Credit

How to Register:

Online:
To register online, visit us at the Illinois CPA Society's website: **www.icpas.org**

Phone:
Call us from 8:00 am to 5:00 pm, Monday through Friday at: **800.993.0407 then dial 4**

100% Satisfaction Guarantee
We strive to deliver the highest quality educational experience. If you are not satisfied, call us at 800.993.0407, option 4 and we will make it right.

materials

Program materials will be placed on our website to allow attendees to download or print in advance. Attendees will receive an email with a link to access these materials prior to the conference date.

All program information is subject to change. Please verify upon registration.

7:00 am – 8:15 am REGISTRATION & CONTINENTAL BREAKFAST

7:30 am – 8:20 am **OPTIONAL EARLY RISER BONUS SESSION**

Learning Lab: Ethics Booster Shot and a Removal of Bias

1 Behavioral Ethics

Speaker: Elizabeth Pittelkow, CPA, CITP, CGMA, DTM, Director of Accounting & Compliance, ArrowStream, Inc., Chicago, IL

Understand how your own biases could prevent you from acting ethically. Gain resources including an ethics tip sheet which you can share with others to promote integrity throughout all organizations and the profession. View videos and other visual aids which will help you retain a greater grasp on the best course of action when faced with an ethical dilemma.

Key Takeaways:

- Focus on your integrity as a means of proactively preparing for unexpected situations
- Learn how to make the best decisions possible

8:20 am – 8:30 am WELCOME ADDRESS & OVERVIEW OF THE DAY

8:30 am – 10:10 am

Accounting & Auditing Update: Latest GAAP Developments for Not-for-Profits

1 Accounting, 1 Auditing

Speakers: Richard Cole, CPA, Project Manager, Financial Accounting Standards Board (FASB), Norwalk, CT

Lee Klumpp, CPA, CGMA, National Assurance, Director – Nonprofit & Higher Education, BDO USA, LLP, Bethesda, MD

Discuss recently issued Accounting Standards Updates (ASU), including the recent Presentation of Financial Statements for Not-for-Profit Entities. Better understand revenue-recognition and leases as well as the status of significant and ongoing FASB projects which will directly affect not-for-profits in the coming years.

Key Takeaways:

- Understand key transition issues and the effective dates for the various near-term ASUs
- Identify key implementation issues when preparing for ASUs that will affect your organization or clients

10:10 am – 10:25 am NETWORKING BREAK AND KNOWLEDGE-SHARING ROUNDTABLES

Get the best advice for your pressing issues from the conference faculty and your peers. Participate in these small roundtable discussions, where you'll get your tough questions answered and pick up new ideas for addressing your top challenges as a not-for-profit finance leader. Attend either a Tax or A&A Roundtable – or both!

10:25 am – 11:15 am

Learning Lab: Tax Update

1 Taxation

Speakers: Rebekuh Eley, CPA, MST, Nonprofit Tax Managing Director, BDO USA LLP, Chicago, IL

David Lowenthal, CPA, JD, LLM, Tax Partner, Plante Moran, PLLC, Chicago, IL

Learn to navigate the recent changes in tax law including the impact on not-for-profit organizations and donors. Pose questions and participate in real time polling to gain insight into the priorities and audit methodologies of the IRS. Analyze predictions for post-election tax law changes.

Key Takeaways:

- Navigate the reporting from the Affordable Care Act including lessons learned from this first reporting period
- Hear about final and proposed regulations passed by the Treasury and receive an update on the IRS priority guidance plan and projects that are currently being pursued
- Understand the impact of the passage of Protecting Americans from Tax Hikes Act of 2015

11:15 am – 12:05 pm

Learning Lab: Issues Impacting the Not-for-Profit Sector

1 Specialized Knowledge & Applications

Moderator: Phillip A. Levsky, CPA, Senior Tax Manager, FGMK, LLC, Bannockburn, IL

Panelists: Anne Black, Chief Executive Officer of the National Kidney Foundation of Illinois, Chicago, IL

Denis Hurley, CPA, CFO, Metropolitan Family Services, Chicago, IL

Ralph Leslie, CFO, Navy Pier, Inc., Chicago, IL

William J. O'Brien, CPA, Partner, RSM US LLP, Chicago, IL

Regulatory agencies have been posing stricter laws impacting employees. Learn through polls and a question and answer session how the industry is dealing with them. Participate in a panel discussion covering industry perspectives of operational issues including employee retention, cyber security and budgeting.

Key Takeaways:

- Gain tools to help solve a budget crisis and/or a reduction in revenue
- Adopt solutions to recent changes in employment laws

12:05 pm – 1:00 pm NETWORKING LUNCHEON

1:00 pm – 2:00 pm

Learning Lab: Strategic Tools for Troubled Times (Things I Wish My Accountant Had Told Me!)

1 Business Management & Organization

Moderator: Kimberly A. Pendo, JD, Member/Chief Operating Officer, Chicago Law Partners, LLC, Chicago, IL

Panelists: Jean Butzen, President, Mission + Strategy Consulting, Chicago, IL

Rev. Randall Doubet-King, Retired, United Church of Christ, Chicago, IL

David McConnell, CFO, One Hope United as well as Founder/Principal, McConnell Financial LLC, Chicago, IL

Identify your clients' most pressing challenges by responding to an audience poll. Work with panelists to discover whether those challenges present opportunities for mergers. Discover through Q&A and a panel discussion when the right time is to consider business combination strategies which could expand your clients' capabilities. Focus on financial circumstances where these strategies are appropriate.

Key Takeaways:

- Help your not-for-profit clients successfully evaluate their readiness for business combination strategies
- Adopt new best practices by comparing panelists' experiences to your own via cases where something went well or poorly

2:10 pm – 3:25 pm **CONCURRENT SESSION I**

A. Tax Track: Hot Topics in UBIT

1.5 Taxation

Speaker: Paula Cozzi Goedert, JD, Partner, Barnes & Thornburg LLP, Chicago, IL

Recent IRS audits have had increased focus on sponsorship and royalties. Learn about IRS challenges and receive ammunition to prevent and counter unfavorable positions.

Key Takeaways:

- Understand the latest IRS position on sponsorship and royalty income, gain strategies to minimize taxes
- Learn theories on allocation of expenses which result in minimizing tax on sponsorship and royalties

B. A&A Track: Common Financial Statement Errors and How to Avoid Them

1.5 Accounting

Speakers: Frank Jakosz, CPA, CGMA, Partner-in-Charge, Not-for-Profit and Higher Education Practices, Sikich LLP, Naperville, IL

Chris Cole, CPA, CGMA, CFF, CFE, Sr. Technical Manager – Not-for-Profit, AICPA, Durham, NC

Discover the most frequent errors encountered in not-for-profit financial statement accounting and reporting. Better understand which steps to consider in order avoiding accounting and reporting errors.

Key Takeaways:

- Realize the impact reporting errors have on financial statements
- Discuss changes to your planning process that can help mitigate errors

3:25 pm – 3:40 pm NETWORKING BREAK AND KNOWLEDGE-SHARING ROUNDTABLES

Get the best advice for your pressing issues from the conference faculty and your peers. Participate in these small roundtable discussions, where you'll get your tough questions answered and pick up new ideas for addressing your top challenges as a not-for-profit finance leader. Attend either a Tax or A&A Roundtable – or both!

3:40 pm – 5:00 pm **CONCURRENT SESSION II**

A. Tax Track: Schedule K to Form 990

1.5 Taxation

Speakers: Nancy A. Burke, JD, Partner, Chapman and Cutler LLP, Chicago, IL

Brent L. Feller, JD, Partner, Chapman and Cutler LLP, Chicago, IL

Get an introduction to tax-exempt financing for Section 501(c)(3) organizations and discuss Schedule K and the tax-exempt financing issues addressed by the questions on the schedule.

Key Takeaway:

- Supplemental information pertaining to Schedule K regarding tax-exempt bonds

B. A&A Track: Learning Lab - Single Audit Update – Uniform Grant Guidance

1.5 Auditing (Government/Yellow Book)

Speaker: Jim White, CPA, Senior Manager, Baker Tilly Virchow Krause, LLP, Oak Brook, IL

While Uniform Grant Guidance has been in effect since January 1, 2015, many not-for-profits are going through their first audit in 2016 under the new requirements. Receive a summary of the key changes and the areas for attention, as well as guidance on how to apply the new requirements. Share best practices and recent discoveries of your own with your fellow attendees.

Key Takeaways:

- Learn the key differences from prior circulars
- Conduct single audits under the new guidance

Special Thanks to Our Task Force:

Conference Chair: Rebekuh Eley, CPA, MST, BDO USA LLP, Chicago, IL
Jennifer Casacchia, CPA, Sikich LLP, Naperville, IL
Paul G. Betlinski, CPA, Desmond & Ahern Ltd., Chicago, IL
Susan E. Budak, CPA, MM, Susan E. Budak CPA, Schaumburg, IL
John Fedus, CPA, Mueller & Co, Chicago, IL
Lynda Garrison-Carlton, CPA, CAS Accounting Services, Inc., Naperville, IL
Susan Greggo, CPA, Warady & Davis LLP, Deerfield, IL
James Hagestad, CPA, Plante Moran, PLLC, Chicago, IL
Phillip A. Levsky, CPA, FGMK, LLC, Bannockburn, IL
Jack Medor, CPA, Lutheran Child and Family Services of Illinois, River Forest, IL
Margaret McCoy, MBA, McCoy, Scott & Company, Lisle, IL
Raymond Naegele, CPA, Medical Library Association, Chicago, IL
Judith Segal, CPA, Baker Tilly Virchow Krause, LLP, Chicago, IL

Upcoming Conferences

October 20	Chicago	**Fraud & Forensic Symposium**
October 25	Oak Brook	**Construction**
October 26	Chicago	**Manufacturing**
November 3	Des Plaines	**Healthcare Compliance & Fraud Half-Day**
November 10	Des Plaines	**IRS Tax Practitioners Symposium**
November 18	Chicago	**Women's Leadership Forum**
November 30 December 1	Rosemont Springfield	**Accounting & Auditing**
December 2	Springfield	**Not-for-Profit**
December 7	Chicago	**Advanced Topics in Flow-Through Taxation Half-Day**
December 13	Rosemont	**Employee Benefits**
January 26	Chicago	**State & Local Tax**
March 23	Rosemont	**Controllers**

November 17, 2016 | Rosemont, IL

Not-for-Profit Conference

Special Thanks to our Conference Sponsors:

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