

EARLY BIRD DISCOUNT
Register by **October 4, 2016**



2016 | Illinois CPA Society

October 25, 2016 | Oakbrook Terrace, IL

Construction Industry Conference

The latest updates in construction industry tax, law, risk management and regulations.

- Create a financial strategic plan for contractor clients
- Gain strategies for succession planning
- Review key takeaways from the first year of Affordable Care Act (ACA) implementation



ILLINOIS CPA SOCIETY®
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Construction Industry Conference

Why Should You Attend this Conference?

Construction industry professionals must stay abreast of the latest developments and trends to best serve their clients. The Construction Industry Conference provides updates on crucial topics affecting the industry including succession planning, labor laws, IT trends and more.

This unique event delivers legal, finance, tax and legislative updates through the lens of the construction industry. Equip yourself with the solutions you need to prepare your clients for success!

Agenda at a Glance

7:30 am - 8:15 am	Registration and Continental Breakfast
8:15 am - 8:30 am	Welcome Address and Overview of the Day
8:30 am - 9:20 am	Construction Accounting, Auditing and Financial Reporting – A Review and Update
9:20 am - 10:10 am	Financial Strategic Planning for Contractors
10:10 am - 10:25 am	Networking Break
10:25 am - 11:15 am	Succession Planning Strategy
11:15 am - 12:30 pm	The Prospects for Continued Economic Growth
12:30 pm - 1:20 pm	Networking Luncheon
1:20 pm - 2:10 pm	Affordable Care Act Update
2:10 pm - 3:00 pm	Recent Developments in Labor and Employment Law in the Construction Industry
3:00 pm - 3:15 pm	Networking Break
3:15 pm - 4:30 pm	IT Trends in Construction Affecting Practitioners and Financial Professionals

Early Bird: Register by October 4, 2016

Top Reasons to Attend:

- 1** Review financial reporting and disclosure requirements for contractors
- 2** Leverage data and analytics to create a blueprint for increased client ROI
- 3** Get an overview on how the global economy impacts growth in the industry

Conference Details:

Oakbrook Terrace

Date: October 25, 2016 | **Course Code:** C42343

Location: Drury Lane Theatre and Conference Center, 100 Drury Lane,
Oakbrook Terrace, IL

Time: 7:30 am registration; 8:15 am - 4:30 pm program

Early Bird Registration: \$330 members | \$415 non-members

Regular Conference Registration: \$355 members | \$440 non-members

Credits: Earn 8 CPE Credits including 2 Accounting, 1.5 Economics, 1 Business Law, 2.5 Specialized Knowledge & Applications, 1 Business Management & Organization

How to Register:

Online:

To register online, visit us at the Illinois CPA Society's website:

www.icpas.org

Phone:

Call us from 8:00 am to 5:00 pm, Monday through Friday at:

800.993.0407 then dial 4

100% Satisfaction Guarantee

We strive to deliver the highest quality educational experience. If you are not satisfied, call us at 800.993.0407, option 4 and we will make it right.

Program materials will be placed on our website to allow attendees to download or print in advance. Attendees will receive an email with a link to access these materials prior to the conference date.



All program information is subject to change. Please verify upon registration.

2016 | Construction Industry Conference

7:30 am – 8:15 am REGISTRATION & CONTINENTAL BREAKFAST

8:15 am – 8:30 am WELCOME ADDRESS & OVERVIEW OF THE DAY

Conference Chair: Joseph Morad, CPA, Miller Cooper & Company, Deerfield, IL

8:30 am – 9:20 am

Construction Accounting, Auditing and Financial Reporting – A Review and Update

1 Accounting

Speaker: Robert A. Davidson, CPA, Partner, Marcum LLP, Nashville, TN

Identify the latest developments and standards applicable to construction accounting and auditing. Review of financial reporting and disclosure requirements for contractors.

Key Takeaways:

- Understand recently issued standards for revenue recognition and lease accounting
 - Review financial disclosure requirements for backlog, contract profit fade/gain, claim revenue recognition and more
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9:20 am – 10:10 am

Financial Strategic Planning for Contractors

1 Accounting

Speaker: Robert A. Davidson, CPA, Partner, Marcum LLP, Nashville, TN

Discover the key areas to consider when developing a financial strategic plan for contractor clients. Participants will learn key strategic planning initiatives including contract bidding & estimating, continuity planning, employee incentive programs, cost controls and more.

Key Takeaways:

- Review of analytics and data necessary to formulate a strategic plan
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10:10 am – 10:25 am NETWORKING BREAK

10:25 am – 11:15 am

Succession Planning Strategy

1 Business Management & Organization

Speaker: Brian T. Whitlock, CPA, JD, LLM, Tax Partner, Plante Moran, PLLC, Chicago, IL

The prospect of exiting a business via a sale, dissolution or passing to the next generation presents a variety of challenges. Gain strategies for executing a succession plan within a construction firm.

Key Takeaways:

- Understand viable exit strategies including family succession, employee stock ownership and sale to others
- Discover the financial, tax and legal implications of exiting
- Learn how to position the business for future success

11:15 am – 12:30 pm

The Prospects for Continued Economic Growth

1.5 Economics

Speaker: Jeff Korzenik, Chief Investment Strategist, Fifth-Third Bank, Chicago, IL

Gain perspective on current economic issues. Grasp a vision for the direction of the U.S. and local economies to enhance your industry insights and improve decision-making abilities. Understand the impact of an expanding economy on wages and interest rates.

Key Takeaways:

- Review issues in the global economy that could impact domestic growth
- Learn the factors that influence the Fed as it makes decisions about domestic interest rates

12:30 pm – 1:20 pm NETWORKING LUNCHEON

1:20 pm – 2:10 pm

Affordable Care Act Update

1 Specialized Knowledge & Applications

Speakers: David S. Horvath, CPA, Benefits Plan Managing Director, Crowe Horwath LLP, Oakbrook Terrace, IL

Barry D. Spitzer, President, Barry Spitzer & Associates, Northbrook, IL

Review key takeaways following the first year of ACA implementation. Address compliance concerns including the ACA's impact on firm and client benefit plans. Discuss market trends in medical coverage and receive ideas for providing ACA-compliant coverage.

Key Takeaways:

- Cost reduction strategies - trends in self-insurance and high-deductible plans
- Adopt best practices for dealing with insurance consultants in an environment where fewer insurance companies than ever exist

2:10 pm – 3:00 pm

Recent Developments in Labor and Employment Law in the Construction Industry

1 Business Law

Speaker: Donald F. Peters, Jr., JD, Partner, Peters & Lyons, Ltd, Burr Ridge, IL

Discuss recent developments in the labor and employment arena, particularly with the risks of misclassifying employees as independent contractors, understanding the changing rules as to who is exempt and non-exempt for overtime pay purposes and evolving NLRB rules for rapid elections.

Key Takeaways:

- The burgeoning risk of business owners involved with multi-employer, union-sponsored pension plans
- The rise of legal actions to recover underpaid wages

3:00 pm – 3:15 pm NETWORKING BREAK

3:15 pm – 4:30 pm

IT Trends in Construction Affecting Practitioners and Financial Professionals

1.5 Specialized Knowledge & Applications

Speaker: Christian Burger, MA, Principal, Burger Consulting Group, Chicago, IL

Focus on a number of critical trends in construction and IT that impact the way practitioners engage with contracting companies. Discover how these changes impact the audit process, new risks that can exist, and how some of the changes could affect clients. Discuss cost management, document storage, workflow, IT governance and compliance, project management, prefabrication, field-related systems and more.

Key Takeaways:

- Discuss the future of ERP in construction, a mainstay of most construction offices, which appears to be under pressure to change
- Ask questions during a Q&A forum to get your most pressing concerns addressed

Special Thanks to Our Task Force:

Conference Chair: Joseph Morad, CPA, Miller Cooper & Company, Deerfield, IL

Catrina Payne, CPA, Klein Hall CPAs, Aurora, IL

Daniel Torello, CPA, Crowe Horwath LLP, Oakbrook, IL

Upcoming Conferences

September 20 Des Plaines	Midwest Financial Reporting Symposium
September 27 Oak Brook	Financial Institutions
October 20 Chicago	Fraud & Forensic Symposium
October 26 Chicago	Manufacturing
November 3 Des Plaines	Healthcare Compliance and Fraud Half-day
November 10 Des Plaines	IRS/Tax Practitioners Symposium
November 17 Rosemont	Not-for-Profit
November 18 Chicago	Women's Leadership Forum
November 30 Rosemont December 1 Springfield	Accounting & Auditing
December 2 Springfield	Not-for-Profit
December 7 Chicago	Advanced Topics in Flow-Through Taxation Half-day
December 13 Rosemont	Employee Benefits
January 26, 2017 Chicago	State and Local Tax
March 23, 2017 Rosemont	Controllers



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