

ILLINOIS CPA SOCIETY

GOVERNMENT RELATIONS OFFICE



CPA PAC BACKGROUND

As of July 2015



ILLINOIS **CPAs** FOR POLITICAL ACTION



ILLINOIS CPA SOCIETY®



CPAs For Political Action ***State Political Action Committee***

- **CPA PAC is a state political action committee defined by the Illinois Election Code**
 - **Authorized to give to local and state candidates**
 - **PAC is required to submit quarterly compliance reports and ongoing filing with the Illinois State Board of Elections**
 - **Subject to contribution limits of the Illinois Election Code**
 - **AICPA has a Federal PAC that gives to Federal Candidates and is governed by the Federal Election Code**
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CPAs For Political Action

- **CPA PAC was founded in 1970**
- **The Illinois CPAs for Political Action (CPA PAC) promotes good citizenship through the personal and financial participation of Illinois CPA Society (ICPAS) members and others in the elective process at the state level of government.**
- **One of the top 50 PACS in Illinois**



CPAs For Political Action

- **CPA PAC has own governance documents- updated in 2005**
- **7 Member Steering Committee appointed by the ICPAS Board Chair w/consent of ICPAS Board of Directors**
- **CPA PAC serves as a strong collective voice for CPAs and CPA Firms**
- **Provides a foundation for successful legislative advocacy**



CPAs For Political Action

Strategic Giving Philosophy

- **Bi-Partisan**
 - **Constitutional Officers & Legislative Leader Accounts**
 - **Recognition of Leadership and Key Committee Assignments**
 - **CPA Stipend of 4 CPAs in General Assembly**
 - **Recognition of allies and bill sponsors**
 - **Incumbents**
 - **Contribute \$160-180K annually**
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FUNDING SOURCES

- **\$5 individual member assessment unless affirmatively opt out**
 - **Solicitation of contributions from the Accountants' Coalition & G-9 Firms**
 - **Unsolicited contributions from firms who contribute on per partner basis**
 - **Average fund balance of \$450k**
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QUESTIONS



Martin Green

Vice President Government Relations

greenm@icpas.org

217.789.0104