

End of Session Report

IDOR-Revenue Legislation

PASSED BOTH HOUSES

Effective Immediately / Upon Becoming Law

- HB 833 (Crespo/Ellman) – PROP TX – Senior Homestead
- HB 2243 (Marron/Aquino) – PROP TX – Assessor Qualifications
- HB 2578 (Zalewski/Fine) – PROP TX – Passenger Rail
- HB 2931 (Davis/Harris, III) – Extends TIFs for several municipalities
- HB 2937 (Davis/Steans) – Government – Fund Cleanup
- HB 3143 (Halbrook/McConchie) – PROP TX – Supervisor Assessment
- SB 61 (Holmes/Kifowit) – Animals – Administrative Fines
- SB 158 (McGuire/Walsh) – PROP TX – Toll Bridge Act
- SB 527 (Hutchinson/Walsh, Jr.) – PROP TX – IDOT Payment
- SB 690 – Vertical Capital Funding
 - Creates an exemption for certain qualified TPP used in data centers
- SB 1595 (Sims/Turner) – Film Tax Credit – 5-Year Extension
- SB 1932 (Manar/Carroll) – Creates the Property Tax Relief Task Force
- SB 1939 – Horizontal Capital Funding
 - Authorizes imposition of motor fuel tax by municipalities in Cook county
 - Authorizes imposition of motor fuel tax by Lake and Will counties
- SB 2023 (Fine/Morgan) – Banking – Cannabis Businesses

Effective July 1, 2019

- SB 689 – Operating Revenue
 - Extends MM&E to production-related TPP
- SB 690 – Vertical Capital Funding
 - Increases the cigarette tax and imposes a floor stock tax
 - Imposes a tax on e-cigarettes under the OTP Act
- SB 1939 – Horizontal Capital Funding
 - Increases the motor fuel tax

Effective October 1, 2019

- SB 689 – Operating Revenue
 - Provides for a tax amnesty program

Effective December 1, 2019

SB 1814 – BIMP

- Brings Illinois into compliance with FAA regulation

Effective for Tax Years Beginning after December 31, 2018

SB 689 – Operating Revenue

- Creates a deduction for certain excess business losses
- Creates an addition modification for foreign-derived intangible income

Effective for Tax Years Ending on or after January 1, 2019

SB 1257 (Cunningham/Zalewski) – INC TX – Fringe

SB 690 – Vertical Capital Funding

- Imposes an IT surcharge on sales of assets by gaming licensees

Effective Tax Years Beginning on or after January 1, 2019

SB 690 – Vertical Capital Funding

- Creates an employment credit for data centers

Tax Years Ending on or after December 31, 2019

HB 3590 (Yingling/Bush) – INC TX – Gambling Winnings

SB 690 – Vertical Capital Funding

- Sources Illinois gambling winnings to Illinois

SB 1800 (Rose/Marron) – INC TX – Estimated Tax

Effective January 1, 2020

HB 250 (Walsh, Jr./Barickman) – PROP TX – Notice

HB 1438 (Mussman/Steans) – Creates the Cannabis Regulation and Tax Act

HB 3604 (Tarver, II/Peters) – Liquor – Local Referendum Exempt

SB 689 – Operating Revenue

- Requires marketplace facilitators to collect Use Tax

SB 690 – Vertical Capital Funding

- Requires withholding on Illinois gambling winnings of non-residents
- Creates the Parking Excise Tax Act
- Limits the sales tax credit for certain traded-in motor vehicles

SB 1041 (DeWitte/Ugaste) – PROP TX – Lessee – Liable – Payment

SB 1055 (Fowler/Durkin) – PROP TX – Water Treatment Facilities

SB 1456 (Hutchinson/Zalewski) – PROP TX – Non-Exempt Purpose

SB 1814 – BIMP

- Lowers 1099k reporting threshold

SB 1899 (Link/Hoffman) – Allows IDES to utilize Tax Lien Registry

Effective for Tax Years Beginning on or after January 1, 2020

SB 1591 (Sims/Zalewski) – Creates Apprentice Credit and Extends R&D Credit

Effective July 1, 2020

SB 39 (Mulroe/Didech) – IL Property Tax Relief Fund

SB 171 (Martinez/Williams) – Drycleaner Response Trust Fund

SB 690 – Vertical Capital Funding

– Creates the Level the Playing Field for IL Retail Act

Effective for Tax Years Ending on or after December 31, 2020

SB 1515 (Hutchinson/Manley) – INC TX – Fringe

Effective for Tax Years Beginning on or after January 1, 2021

SB 687 (Hutchinson/Zalewski) – Income Tax Rates – Credits

SB 689 – Operating Revenue

– Creates the Blue Collar Jobs Act

Adopted both Houses

HR 381 (Walker) – Audit – Edge Tax Credit

SJRCA 1 (Harmon/Martwick) – Constitutional Amendment-Income Tax Rates

BUDGET, BIMP and REVENUE BILLS

SB 262 (Cullerton/Harris) – FY 20 Operating Budget

SB 689 (Hutchinson/Harris) – Operating Revenue

– (TY Beg after Dec 31, 2018) Creates a deduction for certain excess business losses

– (TY Beg after Dec 31, 2018) Creates an addition modification for FDII

– (Jul 1, 2019) Extends MM&E exemption to production-related TPP

– (Oct 1, 2019) Provides for a tax amnesty program

– (Jan 1, 2020) Requires marketplace facilitators to collect Use Tax

– (TY Beg on or after Jan 1, 2021) Creates the Blue Collar Jobs Act

SB 690 (Manar/Zalewski) – Vertical Capital Funding MONITOR

– (Jul 1, 2019) Increases the cigarette tax and imposes a floor stock tax

– (Jul 1, 2019) Imposes a tax on e-Cigarettes under the OTP Act

– (TY 2019) Imposes an IT surcharge on sales of assets by gaming licensees

– (TY Beg on or after Jan 1, 2019) Creates an employment credit for data centers

– (Immediate) Creates an exemption for qualified TPP used in data centers

– (TY Ending on or after Dec 31, 2019) Sources Illinois gambling winnings to Illinois

– (Jan 1, 2020) Requires withholding on Illinois gambling winnings of non-residents

– (Jan 1, 2020) Creates the Parking Excise Tax Act

– (Jan 1, 2020) Limits the sales tax credit for certain traded-in motor vehicles

– (Jul 1, 2020) Creates the Leveling the Playing Field for IL Retail Act

SB 1814 (Steans/Harris) – Budget Implementation MONITOR
- (Dec 1, 2019) Brings Illinois into compliance with FAA regulation
- (Jan 1, 2020) Lowers 1099k reporting threshold

SB 1939 (Sandoval/Hoffman) – Horizontal Capital Funding MONITOR
– (Jul 1, 2019) Increases the motor fuel tax
– (Immediate) Authorizes imposition of motor fuel tax by municipalities in Cook county
– (Immediate) Authorizes imposition of county motor fuel tax by Lake and Will counties and increases maximum tax allowed to \$0.08 per gallon

PUBLIC ACTS

HB 345/P.A. 101-0002 (Lilly/Morrison) – Tobacco Products – Under 21
SB 1/P.A. 101-0001 (Lightford/Guzzardi) – Minimum Wage/Income Tax Credit