



ILLINOIS OFFICE OF COMPTROLLER

SUSANA A. MENDOZA

COMPTROLLER

October 3, 2025

Martin Green, Senior Vice President
Illinois CPA Society
550 W. Jackson, Suite 900
Chicago, IL 60661

Re: Notice of fines for non-compliant reports

Dear Senior Vice President Martin Green,

Effective immediately, for fiscal year 2025 and thereafter, the Illinois Office of Comptroller will assess and implement fines for all non-compliant reports including Annual Financial Reports (AFRs), Audits, and Tax Increment Finance (TIF) Reports. This is pursuant to Illinois statutes that give the Illinois Office of Comptroller the discretion to charge fines for delinquent Annual Financial Reports (AFRs), Audits, and Tax Increment Finance (TIF) Reports.

Throughout the reporting period, local governments will receive multiple notices from the Local Government Division to support the reporting process and mitigate delinquency. Upon compliance, local governments will have the opportunity to request an abatement of any fines issued for good cause shown. Any fines that are not abated will be referred to collection via the Involuntary Withholding (IW) system. Local governments will have the opportunity to submit a protest before any withholdings commence.

All units of local government will be notified of the policy change.

Please feel free to call me with any questions.

Sincerely,

A handwritten signature in cursive script that reads "Rosanna Barbaro-Flores".

Rosanna Barbaro-Flores

Director | Local Government Division
Office of Comptroller
555 West Monroe Street
Suite 1400S-A
Chicago, Illinois 60661
Office: 312-814-1070