



ILLINOIS CPA SOCIETY™

October 2, 2015

To the Director of Research and Technical Activities
Project No. 3-28E
Governmental Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, Connecticut 06856-5116

The Governmental Executive Committee (Committee) is pleased to comment on the project 3-28E “Blending Requirements for Certain Component Units”. Our comments represent the collective views of this Committee and not the individual views of the members or organizations with which they are affiliated. The organization and operating procedures of the Committee are outlined in Appendix A to this letter.

We offer the following comments and suggests to the guidance outlined in the exposure draft:

Paragraph 2 – Please clarify what is meant by a “Corporate Member”. For example, would a general partnership be considered a corporate member?

We appreciate the opportunity to offer our comments and responses.

Sincerely,

Kent Oliven
Chair, Governmental Executive Committee

APPENDIX A
ILLINOIS CPA SOCIETY
GOVERNMENTAL EXECUTIVE COMMITTEE
ORGANIZATION AND OPERATING PROCEDURES
2015-2016

The Governmental Executive Committee of the Illinois CPA Society (Committee) is composed of the following technically qualified, experienced members appointed from government and public accounting. These members have Committee service ranging from newly appointed to more than 30 years. The Committee is an appointed senior technical committee of the Society and has been delegated the authority to issue written positions representing the Society on matters regarding the setting of governmental accounting and auditing standards. The Committee's comments reflect solely the views of the Committee, and do not purport to represent the views of their business affiliations.

The Committee usually operates by assigning Subcommittees of its members to study and discuss fully exposure documents proposing additions to or revisions of accounting standards. The Subcommittee ordinarily develops a proposed response that is considered, discussed, and voted on by the full Committee. Support by the full Committee then results in the issuance of a formal response, which at times, includes a minority viewpoint.

Current members of the Committee and their business affiliations are as follows:

Public Accounting/Professional Service Firms:

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|----------------------------|---|
| Linda Abernethy, CPA | McGladrey LLP |
| Angela Allen, CPA | Washington, Pittman & McKeever, LLC |
| Julie Barrientos, CPA | KPMG LLP |
| John Blackburn, CPA | Swartztrauber & Co. |
| Jason Coyle, CPA | Baker Tilly Virchow Krause, LLP |
| John Epperson, CPA | Miller Cooper & Company Ltd. |
| Harry Heifetz, CPA | Harry S. Heifetz, CPA |
| Christopher McCormick, CPA | Mulcahy, Pauritsch, Salvador & Co. Ltd. |
| Deborah Ringer, CPA | Kerber, Eck & Braeckel LLP |
| Michelle Ringold, CPA | Ringold Financial Management Services, Inc. |
| Leilani Rodrigo, CPA | E C Ortiz & Co. LLP |
| Moises Sanchez, CPA | Deloitte LLP |
| James Savio, CPA | Sikich LLP |
| Colin Thompson, CPA | Legacy Professionals LLP |
| Christine Torres, CPA | Crowe Horwath LLP |
| Sheila Weinberg, CPA | Institute for Truth in Accounting |

Government/Others:

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|--------------------------------|---|
| Abiola Bankole-Hameed, CPA | National Black MBA Association, Inc. |
| Duffy Blackburn, CPA | The County of Will |
| John Norton, CPA | Oak Park Township |
| Daniel Nugent, CPA | State of Illinois Office of the Auditor General |
| Kenneth Oliven, CPA (Chairman) | Village of Alsip |
| William Schmidt, CPA | Skokie Park District |
| Douglas Tinch, CPA | Illinois Department of Healthcare & Family Services |
| Rita Trainor, CPA | Wheaton Park District |
| Alise White, CPA | Illinois State Board of Investments |

Staff Representative:

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| Gayle Floresca, CPA | Illinois CPA Society |
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